

St. Francis of Assisi Parish
Ann Arbor, Michigan
Statement of Financial Operations
July 1, 2007--June 30, 2008

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|---|--------------------|---------------|
| Total Parish Operating Income | | |
| Church | \$2,261,626 | 50.8% |
| <i>Sunday Collections, Interest, Mass Stipends, Other</i> | | |
| Bequests and Memorial Gifts | 12,439 | 0.3 |
| Development | 175,929 | 4.0 |
| <i>School Annual Appeal, Car Raffle, Grants, Other,</i> | | |
| <i>Net of Expenses</i> | | |
| Religious Education, Youth, and Adult Programs | 78,741 | 1.8 |
| <i>Fees, Grade School, Youth and Adult Ed Programs</i> | | |
| School, Preschool, and Extended School | 1,913,527 | 43.1 |
| <i>Tuition, Fees, Special Donations, Trust Fund Distributions</i> | | |
| Total Income | \$4,442,262 | 100.0% |

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| Total Parish Operating Expenditures | | |
| Church | \$ 864,961 | 19.5% |
| <i>Christian Service, RCIA, Worship, Music, Diocesan</i> | | |
| <i>Assessments, Administration</i> | | |
| Religious Education, Youth, and Adult Programs | 337,724 | 7.6 |
| <i>Elementary, Middle School, Youth and Catholic Singles,</i> | | |
| <i>and Adult Ed Programs, Sacramental Preparation</i> | | |
| School, Preschool, and Extended School | 2,072,061 | 46.6 |
| <i>Instruction and Administration for Elementary,</i> | | |
| <i>Secondary, and Extended School Programs</i> | | |
| Plant Operations | 680,913 | 15.3 |
| <i>Maintenance, Contracted Services, Property and</i> | | |
| <i>Liability Insurance, Utilities</i> | | |
| Debt Retirement | 204,000 | 4.6 |
| <i>Principal (\$162,156) and Interest (\$41,844)</i> | | |
| Capital Expenditures | 224,880 | 5.1 |
| <i>Repairs/Upgrades to HVAC Controls, Electrical Upgrades</i> | | |
| <i>in School, Re-lamping Light Fixtures for More Efficient</i> | | |
| <i>T-8 Bulbs, Replacement HVAC Units for Parish Office,</i> | | |
| <i>New HVAC Unit for Choir Room, New Windows for Chapel</i> | | |
| <i>and Sacristy of Church, T-Coil Audio Loop in Church,</i> | | |
| <i>Video Equipment for Livestreaming of Masses</i> | | |
| Total Expenditures | \$4,384,539 | 98.7% |

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|---|------------------|-------------|
| Net Surplus (Revenues less Expenditures) | \$ 57,723 | 1.3% |
| (Reserved for Roof Repairs in Coming Year) | | |

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| Parish Debt at June 30, 2008 | \$ 748,369 |
| <i>Owed to the Diocese of Lansing</i> | |