

St. Francis of Assisi Parish
Ann Arbor, Michigan
Statement of Financial Operations
July 1, 2004--June 30, 2005

Total Parish Operating Income		
Church	\$2,037,035	52.2%
<i>Sunday Collections, Interest, Mass Stipends, Other</i>		
Bequests and Memorial Gifts	46,555	1.2
Development	177,381	4.5
<i>School Annual Appeal, Car Raffle, Other, Net of Expenses</i>		
Religious Education, Youth, and Adult Programs	75,302	1.9
<i>Fees, Grade School, Youth and Adult Ed Programs</i>		
School and Extended School	1,572,353	40.2
<i>Tuition, Fees, Special Donations, Trust Fund Distributions</i>		
Total Income	\$3,908,626	100.0%

Total Parish Operating Expenditures		
Church	\$ 837,316	21.4%
<i>Christian Service, RCIA, Worship, Music, Diocesan Assessments, HS Tuition Subsidies, Administration</i>		
Religious Education, Youth, and Adult Programs	362,374	9.3
<i>Elementary, Middle School, Youth and Catholic Singles, and Adult Ed Programs, Sacramental Preparation</i>		
School and Extended School	2,018,059	51.7
<i>Instruction and Administration for Elementary, Secondary, and Extended School Programs</i>		
Plant Operations	547,629	14.0
<i>Maintenance, Contracted Services, Property and Liability Insurance, Utilities</i>		
Debt Retirement	102,000	2.6
<i>Principal (\$40,100) and Interest (\$61,900)</i>		
<i>(Normal Payments would have been \$102,000 more)</i>		
Capital Expenditures	99,107	2.5
<i>Roof Replacement over Classrooms 2B-3B, PAC Improvements (Overhead Event Lighting, Youth Group Storage Room, Instrument Cabinets), New Floor for Upstairs Computer Lab in School, Built-in Shelves in Choir Room of Church, ADA Compliant Handles/Security Locks for all Classroom Doors</i>		
Operating Loss Covered by Savings	(57,859)	(1.5)
Total Expenditures and Reserve	\$3,908,626	100.0%

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Parish Debt	\$1,211,545
<i>Owed to the Diocese of Lansing</i>	