

St. Francis of Assisi Parish
Ann Arbor, Michigan
Statement of Financial Operations
July 1, 2003--June 30, 2004

Total Parish Operating Income		
Church	\$1,986,853	51.3%
<i>Sunday Collections, Interest, Mass Stipends, Other</i>		
Bequests and Memorial Gifts	17,815	0.5
Development	256,078	6.6
<i>School Annual Appeal, Car Raffle, Other, Net of Expenses</i>		
Religious Education, Youth, and Adult Programs	66,123	1.7
<i>Fees, Grade School, Youth and Adult Ed Programs</i>		
School and Extended School	1,537,669	39.8
<i>Tuition, Fees, Special Donations, Trust Fund Distributions</i>		
Bingo	2,708	0.1
<i>Less Related Expenses and Tuition Credits</i>		
Total Income	\$3,867,246	100.0%

Total Parish Operating Expenditures		
Church	\$ 802,002	20.7%
<i>Christian Service, RCIA, Worship, Music, Diocesan Assessments, HS Tuition Subsidies, Administration</i>		
Religious Education, Youth, and Adult Programs	327,947	8.5
<i>Elementary, Middle School, Youth and Catholic Singles, and Adult Ed Programs, Sacramental Preparation</i>		
School and Extended School	1,870,005	48.4
<i>Instruction and Administration for Elementary, Secondary, and Extended School Programs</i>		
Plant Operations	496,913	12.8
<i>Maintenance, Contracted Services, Property and Liability Insurance, Utilities</i>		
Debt Retirement	204,000	5.3
<i>Principal (\$123,305) and Interest (\$80,695)</i>		
Capital Expenditures	166,379	4.3
<i>Choir Room Reconstruction, Sidewalk & Stair Replacement, Replacement Windows for School, New HVAC Units for K/1 Level of School, High Efficiency Lighting for Middle School, Improvements to K/3 Building Steam Heat System, Bleacher Motors for Gym, Demolition of Adjacent House & Regrading of Land, Parking Lot Repair & Resurfacing</i>		
Total Expenditures	\$3,867,246	100.0%

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Parish Debt	\$1,251,645
<i>Owed to the Diocese of Lansing</i>	