

**St. Francis of Assisi Parish**  
**Ann Arbor, Michigan**  
**Statement of Financial Operations**  
**July 1, 2002--June 30, 2003**

**Total Parish Operating Income**

Church	\$1,926,685	53.6%
<i>Sunday Collections, Interest, Mass Stipends, Other</i>		
Bequests and Memorial Gifts	1,045	0.1
Development	121,023	3.4
<i>School Annual Appeal, Car Raffle, Other, Net of Expenses</i>		
Religious Education, Youth, and Adult Programs	58,903	1.6
<i>Fees, Grade School, Youth and Adult Ed Programs</i>		
School and Extended School	1,448,342	40.4
<i>Tuition, Fees, Special Donations, Trust Fund Distributions</i>		
Bingo	31,749	0.9
<i>Less Related Expenses</i>		
<b>Total Income</b>	<b>\$3,587,747</b>	<b>100.0%</b>

**Total Parish Operating Expenditures**

Church	\$ 757,300	21.1%
<i>Christian Service, RCIA, Worship, Music, Diocesan Assessments, HS Tuition Subsidies, Administration</i>		
Religious Education, Youth, and Adult Programs	331,716	9.2
<i>Elementary, Middle School, Youth and Catholic Singles, and Adult Ed Programs, Sacramental Preparation</i>		
School and Extended School	1,870,486	52.1
<i>Instruction and Administration for Elementary, Secondary, and Extended School Programs</i>		
Plant Operations	469,699	13.1
<i>Maintenance, Contracted Services, Property and Liability Insurance, Utilities</i>		
Debt Retirement	204,000	5.7
<i>Principal (\$140,883) and Interest (\$63,117)</i>		
Capital Expenditures	177,879	5.0
<i>New HVAC Units for PAC and Art/Music Rooms, Music Room Abatement and Reconstruction, Church Nursery Reconstruction, Church Music Area Renovation, Rectory Lot Stairs Reconstruction, Exterior Walk Handrails, Deposit on Replacement Windows for School, Electrical and Alarm Upgrades, Other</i>		
Operating Reserve	(223,333)	(6.2)
<i>Carried Over from 2001-02 and Previous Years</i>		
<b>Total Expenditures and Reserve</b>	<b>\$3,587,747</b>	<b>100.0%</b>

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**Parish Debt**

*Owed to the Diocese of Lansing*

**\$1,294,950**